

COMPANY REGISTRATION NUMBER 3166208

**DARTS, DONCASTER COMMUNITY ARTS
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
31 MARCH 2008**

Charity Number 1056799

BURROW & CROWE

Chartered Accountants & Registered Auditors

8/9 Feast Field

Town Street

Horsforth

Leeds

LS18 4TJ

**DARTS, DONCASTER COMMUNITY ARTS
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2008

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**DARTS, DONCASTER COMMUNITY ARTS
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered charity name Darts, Doncaster Community Arts

Charity number 1056799

Company registration number 3166208

Registered office The Point
16 South Parade
Doncaster
DN1 2DR

Trustees G Stafford
D Oldroyd
M Haughton
P Simpson
P Spafford
M Appleyard
M Hunt
P Downey

Secretary D Nash

Auditor Burrow & Crowe
Chartered Accountants
& Registered Auditors
8/9 Feast Field
Town Street
Horsforth
Leeds
LS18 4TJ

DARTS, DONCASTER COMMUNITY ARTS COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2008

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2008.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the period were as follows:

G Stafford
D Oldroyd
M Haughton
P Simpson
P Spafford
M Appleyard
N Goddard
M Hunt
P Downey

N Goddard retired as a trustee on 8 November 2007.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on the 29 February 1996 and registered as a charity on the 15 July 1996. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up the members are required to contribute an amount not exceeding £1.

Trustee Induction and Training

New trustees undertake an induction process briefing them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan, current activity and recent financial performance of the charity. Where appropriate, Trustees attend training to assist them with the role.

Trustee Recruitment

Darts periodically reviews board membership in the light of skills and experience required and available. This review forms the basis of ongoing recruitment through local networks and regional agencies.

Management

The names of the senior staff members to whom the day to day management of the charity is delegated to by the trustees are Duncan Robertshaw and Elaine Hirst.

DARTS, DONCASTER COMMUNITY ARTS COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2008

OBJECTIVES AND ACTIVITIES

The principal activity of the charity continues to be the development and delivery of community arts projects for the Doncaster community. darts is recognised regionally and nationally for the originality and ambition of our work. With a delivery and support team of over 30 full and part time staff working with more than 50 freelance artists, we're also one of the largest participatory arts companies in the country.

darts' ambition is to expand the ability of every single person we work with. We are a team of artists and arts development professionals, backed by a dedicated support team. We work throughout the Doncaster Metropolitan Borough, often in close partnership with other statutory agencies or local organisations. We work with people of all ages and from all backgrounds, most with little or no access to the arts.

Through active participation in a huge range of different art forms, darts enables local people, groups and organisations to build their ability, confidence and skills, assisting them to play a crucial role in the cultural, social and economic regeneration of their communities.

Our experience in the field, informed and developed by focused research, gives us a powerful understanding of the ingredients for success. As opportunities have increased to deliver on this understanding, darts has moved from small scale one off projects to sustained long term partnerships. We now have strong, established relationships with - amongst others - the Local Education Authority (LEA), local schools and Pupil Referral Units (PRUs), Primary Care Trusts (PCTs), local Healthcare Trusts, the Early Years Service, Learning & Skills Council and Community Partnerships. We also have growing new relationships with a wider range of service providers including Connexions, Local Service Delivery Teams, Sure Starts, and Youth Offending Teams.

Whether in education, life long learning, community, health or social care settings, our work is characteristically with those who don't usually have access to the arts. We combine technically high quality artistic approaches with a clear underlying social purpose, often working hand in hand with other agencies and organisations.

Our approach often combines different artists and art forms together, sometimes working toward a product or performance, sometimes not. Always the emphasis lies in tailoring our approach to respond to the needs of those taking part, while still aiming to challenge and develop, however gently!

ACHIEVEMENTS, PERFORMANCE AND FUTURE PLANS

With around a hundred projects undertaken this year and more scheduled for the coming period, it is always difficult to do justice to the full range of work. Highlights this year and next include:

Health & Wellbeing

We successfully tendered for Access to Enterprise, a part of Doncaster's major Local Enterprise Growth Initiative and darts' first competitive tender. The team came together at the start of 2008 and will be using a mix of drama and visual arts techniques as part of a complex package of support for those who have been out of work long term.

DARTS, DONCASTER COMMUNITY ARTS COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2008

The programme compliments our Neighbourhood Renewal project Making Waves which reached the end of its first phase in March 2008. Working with much harder to reach groups, the project has been highly successful in engaging participants and secured extended funding into 2008/9.

We have worked with a range of service deliverers in the areas of substance misuse, employability, offending behaviour and healthier communities. The most notable relationships are with 3D & the Garage, New Beginnings and Job Centre Plus. All have been strengthened through the partners' direct involvement with the work we are delivering. The work is of high artistic quality developing from external stimulus or leading to exhibitions of participants' work.

Following successful delivery of forum theatre based training to Doncaster Carer's Support Team we delivered a project for carers and the people for whom they care, charting changes in individual behaviours and relationships.

Early Years

Through the second Leaping Imaginations programme in partnership with the Doncaster Early Years Service, we have developed strong relationships with the consultant teaching team and with practitioners at the 10 creative hubs. Creative ways of working and confidence levels have soared in many of the settings. Training has been delivered across the borough ensuring that localised projects have a much wider reach. This year training has extended to include childminders, which was fully subscribed.

Families accessing Jingle, Jangle, Snap and Clap (Parents as Partners project) have maintained attendance at three of the five areas throughout the project. All areas want to continue working in this way. All six settings who took part in Musical Conversations cite an increase in confidence to deliver more child led music sessions. We secured funding through the Big Lottery Playful Ideas programme to increase access to our early years sessions at The Point. There are now over 100 participants who access the sessions, many of these are new families to the building.

Looking ahead to the coming year, the Leaping Imaginations programme as it currently exists drew to a close opening up new opportunities to work through the Local Authority on outdoor play and through the Children's Centres. We also expect the relationship with researcher Cathy Nutbrown to develop further, looking at both the ORIM framework and one to work with Foundation settings on an artist / teacher partnership programme

Youth Engagement

2007/8 saw us carry out a significant review of our youth engagement programme. The review was prompted in part by external factors, most particularly the changes taking place in the Pupil Referral Units in Doncaster which themselves are being restructured. It was also carried out in recognition that this work is long standing and had achieved both high profile and praise but needed to push on to new standards.

One of the key weaknesses identified was the lack of a permanent team and the resulting struggle to plan and act with long term goals in mind. As a result the area of work has significantly restructured with the recruitment of a permanent team of lead artists and 'participation coordinators'. The latter are new posts designed both to continue the close support offered to participants and also to seek to extend that level of support into new areas (eg. accreditation). Two new Lead Artist posts are crucial to a renewed vigour in the creative leadership for the project.

DARTS, DONCASTER COMMUNITY ARTS COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2008

Our successful use of the arts for youth engagement has been shared regionally and nationally through workshops and presentations. Our latest publication, "The Art of Engagement", has been distributed to all Pupil Referral Units, and has been very well received.

Education

In 2007/8 we successfully obtained funding for three phases of Finding Enjoyment, a core strand of our Education programme funded through Neighbourhood Renewal and the Local Education Authority (Standards Fund). The programme is practice based research tasked with identifying tangible links between enjoyment and achievement, most particularly in primary education. The resulting findings give a strong evidential basis for the commonly understood anecdotal link between enjoyment and achievement.

The research is drawing to a close and will lead to the publication of the report in early summer 2008. The work has very strong support from the local authority and we are optimistic that for a further phase pursuing the link between enjoyment and the role of the arts.

Elsewhere we continued our close partnership with the Local Authority and other partners including four substantial pieces of work addressing the drive in Education to improve boys' attainment. In 2008 work begins shortly as part of the Doncaster.

Exhibitions

Funding has been secured through G4A to develop the participatory gallery programme. Areas of work, especially those that deliver sessions at The Point are using the exhibitions as stimulus for work, some planning whole programmes of work around the Exhibitions. New audiences are being developed for The Point, with targeted marketing taking place for each exhibition. New commissioning opportunities are being created for artists.

Development

October saw completion of nine months of building work to refurbish and extend the neighbouring property and create a greatly enhanced new building for our work. The Point now has a dedicated gallery space; extensive visual arts facilities for the first time; a second large workshop area for performing arts and training work; as well as increased office space to accommodate a growing team. The build was completed within budget to a high standard and takes us into a new era of delivery for the charity.

DARTS, DONCASTER COMMUNITY ARTS COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2008

FINANCIAL REVIEW

The year to March 2008 saw the completion of two key developments which will have a long term impact on the financial outlook for the charity. First was the completion of the development and refurbishment of No 17, largely funded through loan finance of around £900,000 from Futurebuilders England. Repayments on the loan and the increased running costs of a larger building will represent a significant increase in costs over the next few years: approximately £60,000 new operating cost in the next financial year alone.

The second key development saw the first full year of operation for our full cost recovery model across the whole programme of work. The model has been developed carefully in accordance with sector guidelines and in tandem with an internal efficiency review. Recovering the full cost of work from purchasers and grant awards is a central part of our long term strategy to meet the increased costs of the new building and to grow our work.

The improvement in cost recovery this year has seen a significant surplus on the year strengthening our ability to meet the additional costs of the coming year as loan repayments begin and we have the first full year of operation for the new building.

Reserves Policy

In accordance with SORP 2005 and guidance issued by the Charity Commission, the trustees have reviewed the charity's needs for reserves and have identified three key risk factors:

- 1) Exceptional repairs and long term maintenance items for The Point (current value £2.3m)
- 2) Working capital to develop new activity and sustain activity funded in arrears (approx 40% of total activity in 07/8)
- 3) Continuing short term nature of many contracts and funding agreements and high level of risk and uncertainty in all areas of activity.

As a result the trustees have identified three corresponding values for the reserves target:

- 1) Reserves to the value of 5% of the value of The Point to cover exceptional repairs and long term maintenance.
- 2) Working capital to cover 40% operating costs over one quarter.
- 3) Sufficient capital to sustain core activity over one quarter.

At forecast levels of activity this places the reserves requirement at £340,000 for the year ahead. Current levels of reserves excluding restricted and designated funds are £352,597.

With the loan financed redevelopment of The Point, the Directors recognise that the charity will be exposed to higher than usual risk and have taken an appropriately cautious attitude to the reserves policy for the coming period.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

DARTS, DONCASTER COMMUNITY ARTS COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2008

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charity's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITOR

A resolution to re-appoint Burrow & Crowe as auditor for the ensuing year will be proposed at the annual general meeting in accordance with section 385 of the Companies Act 1985.

Registered office:
The Point
16 South Parade
Doncaster
DN1 2DR

Signed on behalf of the trustees

M Haughton
Trustee

8 September 2008

**DARTS, DONCASTER COMMUNITY ARTS
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DARTS,
DONCASTER COMMUNITY ARTS**

YEAR ENDED 31 MARCH 2008

We have audited the financial statements of Darts, Doncaster Community Arts for the year ended 31 March 2008 on pages 10 to 19 which have been prepared under the historical cost convention and the accounting policies set out on pages 12 to 13.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND AUDITORS

The responsibilities of the trustees (who also act as directors of Darts, Doncaster Community Arts for the purposes of company law) for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Responsibilities of the trustees on pages 6 to 7.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985, and whether the information given in the Trustees Annual Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding remuneration of the trustees and other transactions is not disclosed.

We read the Trustees Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**DARTS, DONCASTER COMMUNITY ARTS
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DARTS,
DONCASTER COMMUNITY ARTS *(continued)***

YEAR ENDED 31 MARCH 2008

OPINION

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charitable company's affairs as at 31 March 2008 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Trustees Annual Report is consistent with the financial statements.

8/9 Feast Field
Town Street
Horsforth
Leeds
LS18 4TJ

BURROW & CROWE
Chartered Accountants
& Registered Auditors

8 September 2008

**DARTS, DONCASTER COMMUNITY ARTS
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)**

YEAR ENDED 31 MARCH 2008

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2008 £	Total Funds 2007 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income	3	127,110	–	127,110	123,280
Activities for generating funds	4	44,980	–	44,980	46,262
Investment income	5	4,893	–	4,893	1,537
Incoming resources from charitable activities	6	609,948	204,558	814,506	765,324
TOTAL INCOMING RESOURCES		786,931	204,558	991,489	936,403
RESOURCES EXPENDED					
Charitable activities	8/9	(655,793)	(173,440)	(829,233)	(779,961)
Governance costs	10	(15,000)	–	(15,000)	(13,393)
TOTAL RESOURCES EXPENDED		(670,793)	(173,440)	(844,233)	(793,354)
NET INCOMING RESOURCES FOR THE YEAR/NET INCOME FOR THE YEAR	11	116,138	31,118	147,256	143,049
RECONCILIATION OF FUNDS					
Total funds brought forward		324,600	1,198,105	1,522,705	1,379,656
TOTAL FUNDS CARRIED FORWARD		440,738	1,229,223	1,669,961	1,522,705

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 12 to 19 form part of these financial statements.

**DARTS, DONCASTER COMMUNITY ARTS
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 MARCH 2008

	Note	2008 £	2007 £
FIXED ASSETS			
Tangible assets	13	2,048,096	1,497,929
CURRENT ASSETS			
Debtors	14	69,346	168,467
Cash at bank and in hand		456,842	222,593
	
		526,188	391,060
CREDITORS: Amounts falling due within one year	15	(71,477)	(19,309)
	
NET CURRENT ASSETS		454,711	371,751
	
TOTAL ASSETS LESS CURRENT LIABILITIES		2,502,807	1,869,680
	
CREDITORS: Amounts falling due after more than one year	16	(832,846)	(346,975)
	
NET ASSETS		1,669,961	1,522,705
	
FUNDS			
Restricted income funds	17	1,229,223	1,198,105
Unrestricted income funds	18	440,738	324,600
	
TOTAL FUNDS		1,669,961	1,522,705
	

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the members of the committee on the 8 September 2008 and are signed on their behalf by:

M Haughton
Trustee

The notes on pages 12 to 19 form part of these financial statements.

DARTS, DONCASTER COMMUNITY ARTS COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 1985.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

Incoming resources

Incoming resources all arise from grants, fees and fund-raising within the United Kingdom.

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions, which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants are for particular restricted purposes which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Fund accounting

Funds held by the charity are:

Unrestricted general funds - these are funds, which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

DARTS, DONCASTER COMMUNITY ARTS COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT where applicable and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the café.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned based on the delivery staff numbers or floor area specifically allocated to the projects falling within the activity.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & equipment	- 20 to 33.3% straight line
Freehold property	- 2% straight line

2. INCOMING RESOURCES BY ACTIVITY

	Unrestricted Funds	Restricted Funds	Total Funds 2008	Total Funds 2007
	£	£	£	£
Education	214,318	22,576	236,894	206,747
Inclusion	95,761	118,273	214,034	191,421
Health & Wellbeing	214,117	–	214,117	169,934
Development	17,376	–	17,376	46,951
The Point	75,390	63,709	139,099	160,119
Cafe	42,859	–	42,859	37,951
Core Grants	127,110	–	127,110	123,280

	786,931	204,558	991,489	936,403

**DARTS, DONCASTER COMMUNITY ARTS
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2008

3. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2008 £	Total Funds 2007 £
Grants receivable			
Doncaster Metropolitan Borough Council	53,200	53,200	51,350
Arts Council (Yorkshire)	73,910	73,910	71,930

	127,110	127,110	123,280

4. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Total Funds 2008 £	Total Funds 2007 £
Cafe Income	33,487	33,487	31,916
Rents (Room Hire Etc)	11,493	11,493	14,346

	44,980	44,980	46,262

5. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2008 £	Total Funds 2007 £
Bank interest receivable	4,893	4,893	1,537

6. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2008 £	Total Funds 2007 £
Grants	210,230	204,558	414,788	439,384
Workshop fees and other recharges	399,718	-	399,718	325,940

	609,948	204,558	814,506	765,324

**DARTS, DONCASTER COMMUNITY ARTS
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2008

7. GRANTS

	Unrestricted Funds	Restricted Funds	Total Funds 2008	Total Funds 2007
	£	£	£	£
Future Builders England Ltd	17,678	45,085	62,763	81,306
Arts Council (Yorkshire)	–	17,990	17,990	10,283
Doncaster Metropolitan Borough Council	155,645	634	156,279	202,782
Doncaster Primary Care Trust	22,951	68,273	91,224	93,513
Crime Concern Trust Ltd	–	50,000	50,000	50,000
PRS Foundation	–	–	–	1,500
The Big Lottery Fund	–	22,576	22,576	–
VC Train	702	–	702	–
Musical Conversations	13,254	–	13,254	–

	210,230	204,558	414,788	439,384

8. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2008	Total Funds 2007
	£	£	£	£
Education	159,667	14,675	174,342	170,485
Inclusion	42,098	73,939	116,037	108,299
Health & Wellbeing Development	152,479	570	153,049	105,661
	10,594	–	10,594	42,215
The Point	9,170	6,207	15,377	22,912
Cafe	42,400	–	42,400	39,542
Support costs	239,385	78,049	317,434	290,847

	655,793	173,440	829,233	779,961

9. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken		Total Funds 2008	Total Funds 2007
	directly	Support costs	£	£
	£	£	£	£
Education	174,342	77,508	251,850	243,518
Inclusion	116,037	53,218	169,255	154,070
Health & Wellbeing	153,049	65,710	218,759	151,536
Development	10,594	2,900	13,494	61,112
The Point	15,377	100,309	115,686	114,703
Cafe	42,400	17,789	60,189	55,022

	511,799	317,434	829,233	779,961

**DARTS, DONCASTER COMMUNITY ARTS
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2008

10. GOVERNANCE COSTS

	Unrestricted Funds	Total Funds 2008	Total Funds 2007
	£	£	£
Accountancy fees	3,322	3,322	3,232
Audit fees	4,524	4,524	4,406
Legal and professional fees	7,154	7,154	5,755

	15,000	15,000	13,393

11. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2008	2007
	£	£
Depreciation	54,427	40,773
Auditors' remuneration:		
- audit of the financial statements	4,524	4,406
- other fees (see below)	3,322	3,232

Auditor's fees

The fees charged by the auditor can be further analysed under the following headings for services rendered:

	2008	2007
	£	£
Accountancy and payroll services	3,322	3,232

12. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2008	2007
	£	£
Wages and salaries	416,334	382,385
Social security costs	35,035	33,409

	451,369	415,794

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2008	2007
	No	No
Arts delivery	14	14
Support staff	8	9

	22	23

No employee received emoluments of more than £60,000 during the year (2007 - Nil).

No trustees were remunerated during the year, neither did they receive expenses.

**DARTS, DONCASTER COMMUNITY ARTS
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2008

13. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures & Fittings £	Total £
COST			
At 1 April 2007	1,774,397	339,454	2,113,851
Additions	577,918	26,676	604,594
Disposals	–	(20,626)	(20,626)

At 31 March 2008	2,352,315	345,504	2,697,819

DEPRECIATION			
At 1 April 2007	278,855	337,067	615,922
Charge for the year	46,393	8,034	54,427
On disposals	–	(20,626)	(20,626)

At 31 March 2008	325,248	324,475	649,723

NET BOOK VALUE			
At 31 March 2008	2,027,067	21,029	2,048,096

At 31 March 2007	1,495,542	2,387	1,497,929

14. DEBTORS

	2008 £	2007 £
Trade debtors	31,093	55,776
Grants receivable	38,253	112,691

	69,346	168,467

15. CREDITORS: Amounts falling due within one year

	2008 £	2007 £
Bank loans and overdrafts	20,857	–
Trade creditors	9,319	9,861
Accruals	41,301	9,448

	71,477	19,309

16. CREDITORS: Amounts falling due after more than one year

	2008 £	2007 £
Bank loans and overdrafts	832,846	346,975

The commercial mortgage is secured by the way of a legal charge dated 22 January 2007 on the freehold property known as 17 South Parade, Doncaster, DN1 2DR.

**DARTS, DONCASTER COMMUNITY ARTS
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2008

16. CREDITORS: Amounts falling due after more than one year *(continued)*

The following liabilities disclosed under creditors falling due after more than one year are secured by the charity:

	2008	2007
	£	£
Bank loans and overdrafts	832,846	346,975

Included within creditors falling due after more than one year is an amount of £734,822 (2007 - £239,551) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

17. RESTRICTED INCOME FUNDS

	Balance at 1 Apr 2007	Incoming resources	Outgoing resources	Balance at 31 Mar 2008
	£	£	£	£
16 South Parade	1,049,966	–	(26,391)	1,023,575
Otherwise Creative	24,703	68,273	(70,218)	22,758
Big Lottery Fund Grant	–	22,576	(14,674)	7,902
Life Underground	570	–	(570)	–
Young Offending	2,000	–	(2,000)	–
17 South Parade	120,866	45,719	(3,381)	163,204
Participatory Gallery	–	17,990	(6,206)	11,784
Crime Concern Trust Ltd	–	50,000	(50,000)	–

	1,198,105	204,558	(173,440)	1,229,223

Restricted funds for 16 South Parade, Big Lottery Fund Grant, Life Underground, Youth Offending, 17 South Parade, Participatory Gallery, and Crime Concern were the result of funding proposals submitted by darts for specific programmes of work. Funding for Otherwise Creative from the Doncaster Drug Action team was the result of a collaborative initiative between darts and DAT to extend the Otherwise Creative project into new areas. In each case funding is restricted to the delivery of those programmes and the charity has sufficient resources to do so.

18. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2007	Incoming resources	Outgoing resources	Balance at 31 Mar 2008
	£	£	£	£
Education	25,097	58,763	(65,899)	17,961
Inclusion	35,928	86,102	(57,418)	64,612
Health & Wellbeing	2,020	7,756	(4,208)	5,568
General Funds	261,555	634,310	(543,268)	352,597

	324,600	786,931	(670,793)	440,738

**DARTS, DONCASTER COMMUNITY ARTS
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2008

18. UNRESTRICTED INCOME FUNDS *(continued)*

Each designated fund represents funding for specific programmes of work resulting either from proposals put forward by DARTS or direct approaches from partner organisations.

In each case the funds are held over in respect of incomplete work for which DARTS has the resources to complete.

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Net current assets	Long term liabilities	Total
	£	£	£	£
Restricted Income Funds:				
16 South Parade	1,023,575	–	–	1,023,575
Otherwise Creative	–	22,758	–	22,758
Big Lottery Fund Grant	–	7,902	–	7,902
17 South Parade	163,204	–	–	163,204
Participatory Gallery	–	11,784	–	11,784

	1,186,779	42,444	–	1,229,223

Unrestricted Income Funds:				
Designated Funds	–	88,141	–	88,141
General Funds	861,317	324,126	(832,846)	352,597

	861,317	412,267	(832,846)	440,738

Total Funds	2,048,096	454,711	(832,846)	1,669,961

20. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and as such does not have share capital. In the event of winding up, each of the members and those ceasing to be members within twelve months, have undertaken to contribute towards the assets of the company for payment of debts and liabilities, such amounts as required, not exceeding £1. The number of members in the year amounted to 8 (2007: 9).